

# AssuredPartners London

## Modern Slavery Act

Slavery and Human Trafficking Statement



## CONTENTS

|                                  |   |
|----------------------------------|---|
| 1. INTRODUCTION.....             | 3 |
| 2. OUR BUSINESS.....             | 3 |
| 3. OUR SUPPLY CHAINS.....        | 3 |
| 4. OUR POLICY.....               | 3 |
| 5. DUE DILLIGENCE PROCESSES..... | 4 |
| 6. TRAINING.....                 | 4 |
| 7. OUR COMMITMENT.....           | 4 |
| 8. DOCUMENT CONTROL.....         | 5 |

## **1. INTRODUCTION**

This statement sets out the steps taken by AssuredPartners London Limited (APL) to ensure that slavery and human trafficking are not taking place in our supply chains or in any part of our business.

Slavery and human trafficking can occur in many forms, such as forced labour, child labour, domestic servitude, sex trafficking and workplace abuse.

Given the nature of the work that we do, we believe that there is a low risk of slavery or human trafficking having any connection with our business.

We must, however, not be complacent, and all staff have a responsibility to be aware of any risks in our business and in our wider supply chains and report any concerns to senior management.

## **2. OUR BUSINESS**

APL is a leading Lloyd's Insurance Broker with a unique combination of specialisms and a global presence. The service we provide is tailored uniquely to our clients' needs and our pedigree, drive, diligence and personal service help our clients to make an informed decision in managing risk.

We understand that all of our clients will require different services, but at a consistent, committed and unmatched level of service. That's why we make it our goal to provide the highest-level service across all of our coverage sectors.

Possessing in-depth knowledge in the wholesale and direct sectors allows us to provide tailored services to clients across the world. As a Lloyd's broker we have access to leading company markets and Lloyd's syndicates, giving us the ability to provide a wide spread of pricing and products.

In combination, our teams share expertise across various lines of insurance, including Financial Risk; Professional Liability; Directors' and Officers'; Crime; Transportation; Property and Casualty; Accident and Health and Cyber insurance.

The average number of employees working at APL during 2018 is around 45.

## **3. OUR SUPPLY CHAINS**

We source our business through trading relationships directly with insureds, wholesale brokers, retail agents and reinsurance intermediaries. Most of our reinsurance business is sourced through global reinsurance brokers.

With regard to all our trading relationships we would never knowingly entering in to a partnership with an entity in the supply chain that acts outside our high moral standards.

## **4. OUR POLICY**

We are committed to ensuring that there is no modern slavery or human trafficking in our supply chains or in any part of our business. We believe in paying people fairly and properly for their work. This policy reflects our commitment to acting ethically and with integrity in all our business relationships and to never knowingly entering in to a partnership with an entity in the supply chain that acts outside these high moral standards.

## **5. DUE DILLIGENCE PROCESSES**

As part of our initiative to identify and mitigate risk we have in place systems to:

- Identify and assess potential risk areas in our supply chains. A copy of the statement is on the firm's website.
- Mitigate the risk of slavery and human trafficking occurring in our supply chains. This policy makes it clear that APL does not tolerate modern slavery or any form of human trafficking within its business or supply chains.
- APL does not allow harsh or inhumane treatment and we expect our suppliers to share our values:
- Monitor potential risk areas in our supply chains. Staff are encouraged to report any concerns to senior management and there is a risk register operated by the Operational Risk Manager to record any concerns.
- At APL we ensure appropriate recruitment practices are carried out, using reputable employment agencies. We undertake verification of identity, references, evidence of qualifications and criminal and financial checks.
- Whistleblowers. At APL, employees could report any concerns related to our activities or supply chains. This includes circumstances which may give rise to increased risk of slavery or human trafficking. Our whistleblowing procedure is designed to make it easy for people to make disclosures.

## **6. TRAINING**

To ensure a high level of understanding of the risks of modern slavery and human trafficking in our supply chains and our business, we will be providing training to appropriate members of staff.

## **7. OUR COMMITMENT**

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes our Company's slavery and human trafficking statement for the financial year ending 2019.

This Modern Slavery and Human Trafficking Statement is reviewed by Compliance Committee at least annually and may be amended from time to time.

## 8. DOCUMENT CONTROL

|                          |   |
|--------------------------|---|
| <b>Responsibility:</b>   | The Compliance department who have overall responsibility for operation of the Statement within the business. |
| <b>Reviewed by:</b>      | Sean Gough  |
| <b>Position held:</b>    | Chief Operating Officer   |
| <b>Date completed:</b>   | July 2019   |
| <b>Version:</b>          | V1.0  |
| <b>Statement period:</b> | Modern slavery and human trafficking statement for the financial year ended 31 December 2019                  |
| <b>Next Review Date:</b> | July 2020   |